

**CITY OF WALTON, KENTUCKY  
ORDINANCE NUMBER 2019-08**

**AN ORDINANCE ADOPTING THE BOONE COUNTY AND KENTON COUNTY ASSESSMENTS FOR ALL REAL AND PERSONAL PROPERTY WITHIN THE TAXING JURISDICTION OF THE CITY OF WALTON AND PROVIDING FOR THE PAYMENT OF AD VALOREM TAXES OF THE CITY.**

BE IT ORDAINED by the City Council of the City of Walton, Kentucky as follows:

**SECTION ONE**

The City of Walton hereby adopts the Boone County and Kenton County assessments for all real and personal property within the taxing jurisdiction of the City for the levy of all ad valorem taxes of the City.

All ad valorem taxes levied by the City shall be based upon the final certified assessments of real property and personal property within the taxing jurisdiction of the City as determined by the Boone County and Kenton County Property Valuation Administrators.

This provision shall not apply to the assessment of motor vehicles and watercraft within the taxing jurisdiction of the City.

**SECTION TWO**

All ad valorem taxes of the City, except those levied on motor vehicles and watercraft, shall become due and payable as follows:

1. At a two percent discount if paid before November 1;
2. At face value if paid after October 31, but before January 1;
3. At a 5% penalty if paid after December 31;
4. At a 10% penalty if paid after February 1.
5. In addition to the aforesaid penalties, all ad valorem taxes remaining unpaid after February 1 shall accrue interest at the rate of twelve percent (12%) per annum until paid, plus all costs of collection, including, without limitation, court costs and attorney's fees.

This section shall not apply to the collection of ad valorem taxes on motor vehicles and watercraft.

**SECTION THREE**

The assessment, levy and collection of ad valorem taxes on motor vehicles and watercraft within the taxing jurisdiction of the City shall be in accordance with the applicable provisions of the Kentucky Revised Statutes.

**SECTION FOUR**

The taxes collected pursuant to this Ordinance shall be deposited in the general fund of the City and appropriated and used for the general operating expenses thereof.

**SECTION FIVE**

The provisions of this Ordinance are severable, and the invalidity of any provision of this Ordinance shall not affect the validity of any other provisions hereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

**SECTION SIX**

All ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

**SECTION SEVEN**

This Ordinance shall be in effect upon passage and publication as required by law.

Approved and passed on first reading on the 3<sup>rd</sup> day of September, 2019.

Approved and passed on second reading on the 10<sup>th</sup> day of September, 2019.

ATTEST:

APPROVED:

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Sharon Stevenson, City Clerk

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Gabe Brown, Mayor

Date of Publication: September 19, 2019.