

CITY OF WALTON, KENTUCKY
ORDINANCE NO 2020-11

AN ORDINANCE FIXING THE TAX LEVIES OF THE CITY OF WALTON UPON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2020 AND UPON MOTOR VEHICLES AND WATERCRAFT SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2021.

BE IT ORDAINED by the City Council of the City of Walton, Kentucky as follows:

SECTION ONE

An ad valorem tax of \$0.100 on each one hundred dollars (\$100.00) of the assessed value of all real property subject to ad valorem taxation by the City of Walton for calendar year 2020 is hereby levied for the use of the general expenses fund of the City of Walton.

SECTION TWO

An ad valorem tax of \$0.213 on each one hundred dollars (\$100.00) of the assessed value of all tangible personal property subject to ad valorem taxation by the City of Walton for calendar year 2019 and upon motor vehicles and watercraft subject to ad valorem taxation by the City of Walton for calendar year 2021 is hereby levied for the use of the general expenses fund of the City of Walton.

SECTION THREE

This Ordinance shall be in effect upon passage and publication as required by law.

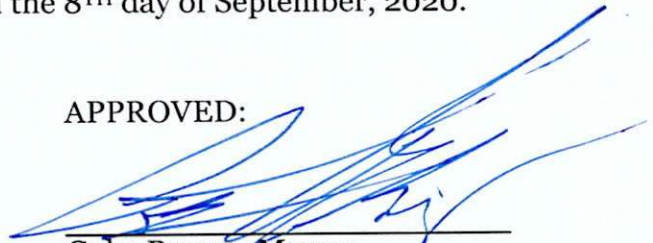
Approved and passed on first reading on the 1ST day of September, 2020.

Approved and passed on second reading on the 8TH day of September, 2020.

ATTEST:


Sharon Stevenson, City Clerk

APPROVED:


Gabe Brown, Mayor

Date of Publication: September 17, 2020.