

**CITY OF WALTON, KENTUCKY
ORDINANCE NO. 2021-06**

AN ORDINANCE ADOPTING THE CITY OF WALTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2021 THROUGH JUNE 30, 2022 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council:

WHEREAS, THE City Council has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Walton, Kentucky as follows:

SECTION 1:

The annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is hereby adopted as follows:

	General Fund	Municipal Aid Fund	Park Fund	Water /Sewer Fund
Resources Available				
Fund Balance				
Retained Earnings				
Carried Forward	1,600,000		186,000	1,000,000
Estimated Revenue				
Property Taxes	714,366			
Licences/permits	829,354			
intergovernmental		92,010	228,000	
Fines and Forfeits	1,250			
charges for services				2,354,262
miscellaneous	49,055			7,642
interest	180	14	30	8,232

total estimated				
revenues	1,594,205	92,024	228,030	2,370,136
Total Resources Available for				
Appropriation	3,194,205	92,024	414,030	3,370,136

	General Fund	Municipal Aid Fund	Park Fund	Water /Sewer Fund
Estimated appropriations:				
General Fund	898,078			
Public Works	240,102			
water/ sewer				1,766,729
parks/recreation		108,290	24,415	
debt service				166,640
Capital Outlay		135,000	525,000	966,000
Total Appropriations	1,138,180	243,290	549,415	2,899,369
Excess of Resources Over/Under Appropriations	2,056,025	{151,266}	{135,385}	470,767
operation transfers	{374,000}	160,000	214,000	
estimated fund balances/retained earnings-end of				
fiscal year	1,682,025	8,734	78,615	470,767

SECTION 2:

This Ordinance shall be in effect upon passage and publication as required by law.

Approved and passed on first reading by 3 Members in favor and 3 Members opposed, Mayor Brown broke the tie in favor on the 13th day of July, 2021.

Approved and passed on second reading by 4 of 4 Members of City Council on the 19th day of July, 2021.

DATE OF PUBLICATION July 29, 2021.

Approved:

Gabe Brown, Mayor _____

Attest:

Tammy Wilhoite, Assistant City Clerk _____

A copy of this budget is available for inspection at Walton City Hall 40 N. Main St. during regular business hours: 8:00 am to 4:30 pm Monday through Friday.