CITY OF WALTON, KENTUCKY ORDINANCE NUMBER 2023-09

AN ORDINANCE FIXING THE TAX LEVIES OF THE CITY OF WALTON UPON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2023 AND UPON MOTOR VEHICLES AND WATERCRAFT SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2024.

BE IT ORDAINED by the City Council of the City of Walton, Kentucky as follows:

SECTION ONE An ad valorem tax of \$0.088 on each one hundred dollars (\$100.00) of the assessed value of all real property subject to ad valorem taxation by the City of Walton for calendar year 2023 is hereby levied for the use of the general expenses fund of the City of Walton.

SECTION TWO An ad valorem tax of \$0.119 on each one hundred dollars (\$100.00) of the assessed value of all tangible personal property subject to ad valorem taxation by the City of Walton for calendar year 2024 and upon motor vehicles and watercraft subject to ad valorem taxation by the City of Walton for calendar year 2024 is hereby levied for the use of the general expenses fund of the City of Walton.

<u>SECTION THREE</u> This Ordinance shall be in effect upon passage and publication as required by law.

Approved and passed on first reading by 5 of 5 members of City Council on the 11th day of September, 2023.

Approved and passed on second reading by 4 of 4 members of City Council on the 14th day of September, 2023.

APPROVED:

GABE BROWN, MAYOR

ATTEST:

GEVANA HICKS, CITY CLERK

Date of Publication: September 18, 2023.