ORDINANCE 2023- 05

AN ORDINANCE OF THE CITY OF WALTON, KENTUCKY, GRANTING A COMPETITIVE NONEXCLUSIVE FRANCHISE TO DUKE ENERGY KENTUCKY, INC., ("DUKE ENERGY"), FOR THE ERECTION, LAYING OPERATION AND **MAINTENANCE** ELECTRIC TRANSMISSION AND DISTRIBUTION FACILITIES AND APPURTENANT EQUIPMENT IN, ALONG AND ACROSS THE PUBLIC WAYS, ROADS, STREETS, ALLEYS AND OTHER PUBLIC PLACES IN THE CITY \mathbf{OF} WALTON. KENTUCKY, FURNISHING AND SELLING ELECTRICITY BY MEANS OF SAID FACILITIES; AND AUTHORIZING AND DIRECTING THE MAYOR. CITY CLERK, AND CITY ATTORNEY TO NEGOTIATE AND EXECUTE AN APPROPRIATE FRANCHISE AGREEMENT CARRY OUT THE TERMS OF THIS ORDINANCE.

WHEREAS, the City of Walton ("City") wishes to ensure that the provision of electric services and products continues to be furnished to its citizens in a reliable, affordable and efficient manner;

WHEREAS, the City has adopted Ordinance 2022-01 which created nonexclusive competitive franchises ("Franchises") to use the City's public rights-of-way, public streets, ways, alleys and other public places in order to facilitate the provision of electric services and products;

WHEREAS, Ordinance 2022-01 further provided that the Franchises created by the Ordinance shall be bid in accordance with the applicable requirements of the Constitution of the Commonwealth of Kentucky and Chapter 424 of the Kentucky Revised Statutes, as well as any applicable City Ordinances;

WHEREAS, the City advertised for electric franchise bids according to law, and Duke Energy Kentucky, Inc., ("Duke Energy") submitted a nonexclusive competitive bid to the City for franchise rights to provide electric services and products to its existing territory throughout the City as shown on the attached Electric Service Territories Map;

WHEREAS, the City has determined that Duke Energy's electric services and products franchise bid is reasonable in light of community needs, and that Duke Energy has the ability to effectuate its franchise application;

WHEREAS, the City has determined that Duke Energy's competitive electric services and products franchise bid meets the community needs and interests of the City of WALTON and its citizens; and

WHEREAS, the public has had adequate notice and opportunity for comment.

NOW, THEREFORE, BE IT ORDAINED as follows:

SECTION 1: A nonexclusive competitive electric services and products franchise is hereby granted to Duke Energy in order to use the City's public rights-of-way, public streets, ways, alleys

