

**CITY OF WALTON, KENTUCKY  
ORDINANCE NUMBER 2024-15**

**AN ORDINANCE OF THE CITY OF WALTON, KENTUCKY, FIXING THE TAX RATES OF THE CITY UPON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2024 AND UPON MOTOR VEHICLES AND WATERCRAFT SUBJECT TO AD VALOREM TAXATION BY THE CITY FOR THE YEAR 2025.**

BE IT ORDAINED by the City Council of the City of Walton, Kentucky as follows:

**SECTION ONE** An ad valorem tax of \$0.091 on each one hundred dollars (\$100.00) of the assessed value of all real property subject to ad valorem taxation by the City of Walton for calendar year 2024 is hereby levied for the use of the general expenses fund of the City of Walton. The due date is November 1, 2024, and delinquent if not paid before January 1, 2025.

**SECTION TWO** An ad valorem tax of \$0.110 on each one hundred dollars (\$100.00) of the assessed value of all tangible personal property subject to ad valorem taxation by the City of Walton for calendar year 2024 and upon motor vehicles and watercraft subject to ad valorem taxation by the City of Walton for calendar year 2025 is hereby levied for the use of the general expenses fund of the City of Walton.

**SECTION THREE** This Ordinance may be read in summary, and shall be in effect upon passage and publication as required by law.

Approved and passed on first reading by 3 of 4 members of City Council on the 10<sup>TH</sup> day of SEPTEMBER, 2024.

Approved and passed on second reading by 4 of 5 members of City Council on the 16<sup>TH</sup> day of SEPTEMBER, 2024.

APPROVED:

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TERRI COURTNEY, MAYOR

ATTEST:

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GEVANA HICKS, CITY CLERK

Date of Publication: SEPTEMBER 28, 2024.